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Find all real solutions of the following system of equations  $x_1x_2 + 1 = 4x_2$ ,  
 $x_2x_3 + 1 = x_3, x_3x_4 + 1 = 4x_4, \dots, x_{2019}x_{2020} + 1 = 4x_{2020}, x_{2020}x_1 + 1 = x_1$ .

**Solution by Arkady Alt, San Jose, California, USA.**

We will solve the original problem in following more general version:

For any natural  $m \geq 2$  find all real solutions of the following system of equations

$$(1) \quad \begin{cases} x_{2k-1}x_{2k} + 1 = 4x_{2k}, k = 1, 2, \dots, m \\ x_{2k}x_{2k+1} + 1 = x_{2k+1}, k = 1, 2, \dots, m-1 \\ x_{2m}x_1 + 1 = x_1 \end{cases}$$

$$\text{We have } (1) \Leftrightarrow \begin{cases} x_{2k} = h(x_{2k-1}), k = 1, 2, \dots, m \\ x_{2k+1} = f(x_{2k}), k = 1, 2, \dots, m-1, \text{ where } h(x) := \frac{1}{4-x}, \\ x_1 = h(x_{2m}) \end{cases}$$

$f(x) := \frac{1}{1-x}$  and since  $f(h(x)) = \frac{1}{1 - \frac{1}{4-x}} = \frac{x-4}{x-3} = 1 - \frac{1}{x-3}$  then  $(1) \Leftrightarrow$

$$(2) \quad \begin{cases} x_{2k+1} = 1 - \frac{1}{x_{2k-1}-3}, k = 1, 2, \dots, m-1, x_1 = 1 - \frac{1}{x_{2m-1}-3} \\ x_{2k} = \frac{1}{4-x_{2k-1}}, k = 1, 2, \dots, m \end{cases}$$

Denoting  $t_k := x_{2k-1} - 3, k = 1, 2, \dots, m$  we can equivalently rewrite the system (2) as

$$(3) \quad \begin{cases} t_{k+1} = -2 - \frac{1}{t_k}, k = 1, 2, \dots, m-1, t_1 = -2 - \frac{1}{t_m} \\ x_{2k-1} = t_k + 3, x_{2k} = \frac{1}{4-x_{2k-1}}, k = 1, 2, \dots, m \end{cases}$$

Consider a sequence  $(t_n)_{n \in \mathbb{N}}$  defined by  $t_1 = t \neq 0, t_{n+1} = -2 - \frac{1}{t_n}, n \in \mathbb{N}$ .

Let  $p_n := t_1 t_2 \dots t_n, n \in \mathbb{N}$  and  $p_0 = 1$ . Then  $p_1 = t, t_n := \frac{p_n}{p_{n-1}}, n = 1, 2, \dots$ , and

$$t_{n+1} = -2 - \frac{1}{t_n} \text{ becomes } \frac{p_{n+1}}{p_n} = -2 - \frac{p_{n-1}}{p_n} \Leftrightarrow p_{n+1} + 2p_n + p_{n-1} = 0 \Leftrightarrow \\ p_{n+1} + p_n = -(p_n + p_{n-1}), n \in \mathbb{N} \Leftrightarrow p_{n+1} + p_n = (-1)^n(p_1 + p_0) = (-1)^n(t+1), n \in \mathbb{N} \Leftrightarrow \\ \frac{p_{n+1}}{(-1)^n} = \frac{p_n}{(-1)^{n-1}} + t+1 \Leftrightarrow \frac{p_n}{(-1)^{n-1}} = \frac{p_0}{(-1)^{0-1}} + n(t+1) = -1 + n(t+1) =$$

$nt + n - 1, n \in \mathbb{N}$ . Hence,  $p_n = (-1)^{n-1}(nt + n - 1), n \in \mathbb{N}$  and, therefore,

$$t_n = \frac{p_n}{p_{n-1}} = -\frac{nt + n - 1}{(n-1)t + n - 2}, n \in \mathbb{N}.$$

Coming back to the system (3) (since  $t_1 = -2 - \frac{1}{t_m} = t_{m+1}$ ) we obtain

$$t = -\frac{(m+1)t + m}{mt + m - 1} \Leftrightarrow (mt + m - 1)t + ((m+1)t + m) = 0 \Leftrightarrow m(t+1)^2 = 0 \Leftrightarrow t = -1.$$

$$\text{Since } t = -1 \text{ is fixed point of } -2 - \frac{1}{t} \text{ then } \begin{cases} t_{k+1} = -2 - \frac{1}{t_k}, k = 1, 2, \dots, m-1 \\ t_1 = -2 - \frac{1}{t_m} \end{cases} \Leftrightarrow$$

$t_1 = t_2 = \dots = t_m = -1$  and, therefore,  $x_1 = x_3 = \dots = x_{2m-1} = 2, x_2 = x_4 = \dots = x_{2m} = \frac{1}{2}$

is only solution of the system (1).